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# ANNUAL REPORT

IDAHO PUBLIC  
UTILITIES COMMISSION

OF

Stoneridge Water Company

**NAME**

1204 E. South Temple, Salt Lake City, Ut 84102

**ADDRESS**

TO THE

**IDAHO PUBLIC**

**UTILITIES COMMISSION**

FOR THE

YEAR ENDED December 31, 2000

**ANNUAL REPORT FOR WATER UTILITIES TO  
THE IDAHO PUBLIC UTILITIES COMMISSION  
FOR THE YEAR ENDING December 31, 2000**

**COMPANY INFORMATION**

1 Give full name of utility Stoneridge Water Company  
 2 Date of Organization February 29, 1992  
 3 Organized under the laws of the state of Idaho  
 4 Address of Principal Office (number & street) 1204 East South Temple  
 5 P.O. Box (if applicable) \_\_\_\_\_  
 6 City Salt Lake City  
 7 State Utah  
 8 Zip Code 84102  
 9 Organization (proprietor, partnership, corp.) Proprietor  
 10 Towns, Counties served Blanchard - only Stoneridge  
Development

11 Are there any affiliated companies?  
 If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

12 Contact Information	Name	Phone No.
President (Owner)	<u>Keith E. Garner</u>	<u>801-364-0316</u>
Vice President		
Secretary	<u>Susan Stewart</u>	<u>801-364-0316</u>
General Manager	<u>Keith Rusho</u>	<u>208-437-4216</u>
Complaints or Billing	<u>Janet Jackson</u>	<u>801-364-0316</u>
Engineering	<u>Eric Eldenberg - Serwell</u>	<u>208-437-2641</u>
Emergency Service	<u>Keith Rusho</u>	<u>208-437-4216</u>
Accounting		

13 Were any water systems acquired during the year or any additions/deletions made to the service area during the year? No  
 If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

14 Where are the Company's books and records kept?  
 Street Address 1204 East South Temple  
 City Salt Lake City  
 State Utah  
 Zip 84102

NAME: Stoneridge Water Company

**COMPANY INFORMATION (Cont.)**

For the Year Ended December 31, 2000

15 Is the system operated or maintained under a service contract?

No

16 If yes: With whom is the contract?

When does the contract expire?

What services and rates are included?

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

17 Is water purchased for resale through the system?

No

18 If yes: Name of Organization

Name of owner or operator

Mailing Address

City

State

Zip

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Gallons/CCF | \$Amount

Water Purchased

\_\_\_\_\_|\_\_\_\_\_

19 Has any system(s) been disapproved by the Idaho Division of Environmental Quality?

No

If yes, attach full explanation

20 Has the Idaho Division of Environmental Quality recommended any improvements?

No

If yes, attach full explanation

21 Number of Complaints received during year concerning:

Quality of Service

High Bills

Disconnection

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

22 Number of Customers involuntarily disconnected

0

23 Date customers last received a copy of the Summary of Rules required by IDAPA 31.21.01.701?

\_\_\_\_\_

Attach a copy of the Summary

24 Did significant additions or retirements from the Plant Accounts occur during the year?

No

If yes, attach full explanation and an updated system map

NAME: \_\_\_\_\_

**REVENUE & EXPENSE DETAIL**

For the Year Ended \_\_\_\_\_

ACCT #	DESCRIPTION		
<b>400 REVENUES</b>			
1	460	Unmetered Water Revenue	<u>6000.00</u>
2	461.1	Metered Sales - Residential	<u>6444.55</u>
3	461.2	Metered Sales - Commercial, Industrial	<u>3800.13</u>
4	462	Fire Protection Revenue	_____
5	464	Other Water Sales Revenue	_____
6	465	Irrigation Sales Revenue	_____
7	466	Sales for Resale	_____
8	400	Total Revenue (Add Lines 1 - 7) (also enter result on Page 4, line 1)	<u>16,244.68</u>
9	* DEQ Fees Billed separately to customers		Booked to Acct # _____
10	** Hookup or Connection Fees Collected		Booked to Acct # _____
11	***Commission Approved Surcharges Collected		Booked to Acct # _____

**401 OPERATING EXPENSES**

12	601.1-6	Labor - Operation & Maintenance	<u>10,377.50</u>
13	601.7	Labor - Customer Accounts	<u>961.91</u>
14	601.8	Labor - Administrative & General	<u>6,000.00</u>
15	603	Salaries, Officers & Directors	_____
16	604	Employee Pensions & Benefits	_____
17	610	Purchased Water	_____
18	615-16	Purchased Power & Fuel for Power	<u>9,388.89</u>
19	618	Chemicals	_____
20	620.1-6	Materials & Supplies - Operation & Maint.	<u>140.51</u>
21	620.7-8	Materials & Supplies - Administrative & General	<u>679.80</u>
22	631-34	Contract Services - Professional	_____
23	635	Contract Services - Water Testing	<u>904.75</u>
24	636	Contract Services - Other	<u>10754.90</u>
25	641-42	Rentals - Property & Equipment	_____
26	650	Transportation Expense	<u>206.00</u>
27	656-59	Insurance	<u>678.00</u>
28	660	Advertising	_____
29	666	Rate Case Expense (Amortization)	_____
30	667	Regulatory Comm. Exp. (Other except taxes)	_____
31	670	Bad Debt Expense	_____
32	675	Miscellaneous	_____
33	<b>Total Operating Expenses (Add lines 12 - 32, also enter on Pg 4, line 2)</b>		<u>39,187.51</u>

Name: \_\_\_\_\_

**INCOME STATEMENT**

For Year Ended December 31, 2000

ACCT #	DESCRIPTION	
1	Revenue (From Page 3, line 8)	<u>16,244.68</u>
2	Operating Expenses (From Page 3, line 33)	<u>39,187.51</u>
3 403	Depreciation Expense	_____
4 406	Amortization, Utility Plant Acquisition Adj.	_____
5 407	Amortization Exp. - Other	_____
6 408.10	Regulatory Fees (PUC)	_____
7 408.11	Property Taxes	<u>31.10</u>
8 408.12	Payroll Taxes	<u>867.46</u>
9A 408.13	Other Taxes (list)      DEQ Fees	_____
9B	_____	_____
9C	_____	_____
9D	_____	_____
10 409.10	Federal Income Taxes	_____
11 409.11	State Income Taxes	_____
12 410.10	Provision for Deferred Income Tax - Federal	_____
13 410.11	Provision for Deferred Income Tax - State	_____
14 411	Provision for Deferred Utility Income Tax Credits	_____
15 412	Investment Tax Credits - Utility	_____
16	Total Expenses from operations before interest (add lines 2-15)	<u>40,086.07</u>
17 413	Income From Utility Plant Leased to Others	_____
18 414	Gains (Losses) From Disposition of Utility Plant	_____
19	Net Operating Income (Add lines 1, 17 & 18 less line 16)	<u>(23,841.39)</u>
20 415	Revenues, Merchandizing Jobbing and Contract Work	_____
21 416	Expenses, Merchandizing, Jobbing & Contracts	_____
22 419	Interest & Dividend Income	_____
23 420	Allowance for Funds used During Construction	_____
24 421	Miscellaneous Non-Utility Income	_____
25 426	Miscellaneous Non-Utility Expense	_____
26 408.20	Other Taxes, Non-Utility Operations	_____
27 409-20	Income Taxes, Non-Utility Operations	_____
28	Net Non-Utility Income (Add lines 20,22,23 & 24 less lines 21,25,26, & 27)	_____
29	Gross Income (add lines 19 & 28)	_____
30 427.3	Interest Exp. on Long-Term Debt	_____
31 427.5	Other Interest Charges	_____
32	NET INCOME (Line 29 less lines 30 & 31) (Also Enter on Pg 9, Line 2)	<u>(23,841.39)</u>

Name: \_\_\_\_\_

**ACCOUNT 101 PLANT IN SERVICE DETAIL**  
 For Year Ended December 31, 2000

SUB ACCT #	DESCRIPTION	Balance Beginning of Year	Added During Year	Removed During Year	Balance End of Year
1 301	Organization				
2 302	Franchises and Consents				
3 303	Land & Land Rights	25000			25000
4 304	Structures and Improvements	330063			330063
5 305	Collecting & Impounding Reservoirs				
6 306	Lake, River & Other Intakes				
7 307	Wells				
8 308	Infiltration Galleries & Tunnels				
9 309	Supply Mains				
10 310	Power Generation Equipment				
11 311	Power Pumping Equipment	included in line 4	4		
12 320	Purification Systems	7861			7861
13 330	Distribution Reservoirs & Standpipes				
14 331	Trans. & Distrib. Mains & Accessories	included in line 4	4		
15 333	Services				
16 334	Meters and Meter Installations				
17 335	Hydrants				
18 336	Backflow Prevention Devices				
19 339	Other Plant & Misc. Equipment				
20 340	Office Furniture and Equipment				
21 341	Transportation Equipment				
22 342	Stores Equipment				
23 343	Tools, Shop and Garage Equipment				
24 344	Laboratory Equipment				
25 345	Power Operated Equipment				
26 346	Communications Equipment				
27 347	Miscellaneous Equipment				
28 348	Other Tangible Property				
29	<b>TOTAL PLANT IN SERVICE</b> (Add lines 1 - 28)	<u>362924</u>			<u>362924</u>

Enter beginning & end of year totals on Pg 7, Line 1

Name: Stoneridge Water Company

**ACCUMULATED DEPRECIATION ACCOUNT 108.1 DETAIL**

For Year Ended December 31, 2000

SUB ACCT #	DESCRIPTION	Depreciation Rate %	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
1 304	Structures and Improvements	6 2/3 %	118653	140668	22015
2 305	Collecting & Impounding Reservoirs				
3 306	Lake, River & Other Intakes				
4 307	Wells				
5 308	Infiltration Galleries & Tunnels				
6 309	Supply Mains				
7 310	Power Generation Equipment				
8 311	Power Pumping Equipment				
9 320	Purification Systems				
10 330	Distribution Reservoirs & Standpipes				
11 331	Trans. & Distrib. Mains & Accessories				
12 333	Services				
13 334	Meters and Meter Installations				
14 335	Hydrants				
15 336	Backflow Prevention Devices				
16 339	Other Plant & Misc. Equipment				
17 340	Office Furniture and Equipment				
18 341	Transportation Equipment				
19 342	Stores Equipment				
20 343	Tools, Shop and Garage Equipment				
21 344	Laboratory Equipment				
22 345	Power Operated Equipment				
23 346	Communications Equipment				
24 347	Miscellaneous Equipment				
25 348	Other Tangible Property				
26	TOTALS (Add Lines 1 - 25)		118653	140668	22015

Enter beginning & end of year totals on Pg 7, Line 7

Name: Stoneridge Water Company

**BALANCE SHEET**

For Year Ended December 31, 2000

<u>ASSETS</u>			Balance	Balance	Increase
ACCT #	DESCRIPTION		Beginning of Year	End of Year	or (Decrease)
1	101	Utility Plant in Service (From Pg 5, Line 29)	362924	362924	
2	102	Utility Plant Leased to Others			
3	103	Plant Held for Future Use			
4	105	Construction Work in Progress			
5	114	Utility Plant Aquisition Adjustment			
6		Subtotal (Add Lines 1 - 5)			
7	108.1	Accumulated Depreciation (From Pg 6, Line 26)	118653	140668	22015
8	108.2	Accum. Depr. - Utility Plant Lease to Others			
9	108.3	Accum. Depr. - Property Held for Future Use			
10	110.1	Accum. Amort. - Utility Plant in Service			
11	110.2	Accum. Amort. - Utility Plant Lease to Others			
12	115	Accumulated Amortization - Aquisition Adj.			
13		Net Utility Plant (Line 6 less lines 7 - 12)	244271	222256	
14	123	Investment in Subsidiaries			
15	125	Other Investments			
16		Total Investments (Add lines 14 & 15)			
17	131	Cash			
18	135	Short Term Investments			
19	141	Accts/Notes Receivable - Customers			
20	142	Other Receivables			
21	145	Receivables from Associated Companies			
22	151	Materials & Supplies Inventory			
23	162	Prepaid Expenses			
24	173	Unbilled (Accrued) Utility Revenue			
25	143	Provision for Uncollectable Accounts			
26		Total Current (Add lines 17 -24 less line 25)			
27	181	Unamortized Debt Discount & Expense			
28	183	Preliminary Survey & Investigation Charges			
29	184	Deferred Rate Case Expenses			
30	186	Other Deferred Charges			
31		<b>Total Assets (Add lines 13, 16 &amp; 26 - 30)</b>	<b>244271</b>	<b>222256</b>	

Name: Stoneridge Water Company

**BALANCE SHEET**

For Year Ended December 31, 2000

**LIABILITIES & CAPITAL**

ACCT #	DESCRIPTION	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
1	201-3 Common Stock			
2	204-6 Preferred Stock			
3	207-13 Miscellaneous Capital Accounts	244,271	222,256	22,015
4	214 Appropriated Retained Earnings			
5	215 Unappropriated Retained Earnings			
6	216 Reacquired Capital Stock			
7	218 Proprietary Capital			
8	Total Equity Capital (Add Lines 1-5+7 less line 6)			
9	221-2 Bonds			
10	223 Advances from Associated Companies			
11	224 Other Long - Term Debt			
12	231 Accounts Payable			
13	232 Notes Payable			
14	233 Accounts Payable - Associated Companies			
15	235 Customer Deposits (Refundable)			
16	236.11 Accrued Other Taxes Payable			
17	236.12 Accrued Income Taxes Payable			
18	236.2 Accrued Taxes - Non-Utility			
19	237-40 Accrued Debt, Interest & Dividends Payable			
20	241 Misc. Current & Accrued Liabilities			
21	251 Unamortized Debt Premium			
22	252 Advances for Construction			
23	253 Other Deferred Liabilities			
24	255.1 Accumulated Investment Tax Credits - Utility			
25	255.2 Accum. Investment Tax Credits - Non-Utility			
26	261-5 Operating Reserves			
27	271 Contributions in Aid of Construction			
28	272 Accum. Amort. of Contrib. in Aid of Const. **			
29	281-3 Accumulated Deferred Income Taxes			
30	Total Liabilities (Add lines 9 - 29)			
31	<b>TOTAL LIAB &amp; CAPITAL ( Add lines 8 &amp; 30)</b>			

\*\* Only if Commission Approved

\*\*\* Operating deficit covered  
by Owner

Name: Stoneridge Water Company

**STATEMENT OF RETAINED EARNINGS**  
For Year Ended December 31, 2000

1	Retained Earnings Balance @ Beginning of Year	<u>(94,357.00)</u>
2	Amount Added from Current Year Income (From Pg 4, Line 32)	<u>(23,841.39)</u>
3	Other Credits to Account	_____
4	Dividends Paid or Appropriated	_____
5	Other Distributions of Retained Earnings	_____
6	Retained Earnings Balance @ End of Year	<u>(118,198.39)</u>

**CAPITAL STOCK DETAIL**

7	Description (Class, Par Value etc.)	No. Shares	No. Shares	Dividends
		Authorized	Outstanding	Paid
	<u>n/a</u>			
	_____			
	_____			
	_____			
	_____			
	_____			

**DETAIL OF LONG-TERM DEBT**

8	Description	Interest Rate	Year-end Balance	Interest Paid	Interest Accrued
	_____				
	_____				
	_____				
	_____				
	_____				
	_____				
	_____				
	_____				

Name: Stoneridge Water Company

**SYSTEM ENGINEERING DATA**

For Year Ended December 31, 2000

1 Provide an updated system map if significant changes have been made to the system during the year.

2 Water Supply:

Pump Designation or location	Rated Capacity (gpm)	Type of Treatment: (None, Chlorine Fluoride Filter etc.)	Annual Production (000's Gal.)	Water Supply Source (Well, Spring, Surface Wtr)
# 1 Stoneridge 125 HP	800			well
# 2 Stoneridge 75 HP	600			well

3 System Storage:

Storage Designation or Location	Total Capacity 000's Gal.	Usable Capacity 000's Gal.	Type of Reservoir (Elevated, Pressurized, Boosted)	Construction (Wood, Steel Concrete)
Concrete Tank - Stoneridge	315	315	Elevated	Concrete

(Duplicate form and attach if necessary. Asterisk facilities added this year.)

Name: Stoneridge Water Company

**SYSTEM ENGINEERING DATA**  
(continued)

For Year Ended December 31, 2000

4 Pump information for ALL system pumps, including wells and boosters.

Designation or Location & Type of Pump**	Horse Power	Rated Capacity (gpm)	Discharge Pressure (psi)	Energy Used This Year
<i>Stoneridge #1</i>	<i>125</i>	<i>800</i>	<i>60-80</i>	
<i>Stoneridge #2</i>	<i>75</i>	<i>600</i>	<i>60-80</i>	

**\*\* Submit pump curves unless previously provided or unavailable. Asterisk facilities added this year. Attach additional sheets if inadequate space is available on this page.**

- 5 If Wells are metered:
  - What was the total amount pumped this year? \_\_\_\_\_
  - What was the total amount pumped during peak month? \_\_\_\_\_
  - What was the total amount pumped on the peak day? \_\_\_\_\_
  
- 6 If customers are metered, what was the total amount sold in peak month? \_\_\_\_\_
  
- 7 Was your system designed to supply fire flows?  
**If Yes:** What is current system rating? \_\_\_\_\_
  
- 8 How many times were meters read this year? \_\_\_\_\_  
 During which months? \_\_\_\_\_
  
- 9 How many additional customers could be served with no system improvements  
 except a service line and meter? \_\_\_\_\_  
 How many of those potential additions are vacant lots? \_\_\_\_\_
  
- 10 Are backbone plant additions anticipated during the coming year? no  
**If Yes, attach an explanation of projects and anticipated costs!**
  
- 11 In what year do you anticipate that the system capacity (supply, storage or distribution)  
 will have to be expanded? \_\_\_\_\_

Name: Stoneridge Water Company

**SYSTEM ENGINEERING DATA**  
 (continued)  
 For Year Ended December 31, 2000

**FEET OF MAINS**

1	Pipe Size	In Use Beginning Of Year	Installed During Year	Abandoned During Year	In Use End of Year

**CUSTOMER STATISTICS**

	Number of Customers		Thousands of Gallons Sold	
	This Year	Last Year	This Year	Last Year
2 Metered:				
2A Residential				
2B Commercial				
2C Industrial				
3 Flat Rate:				
3A Residential				
3B Commercial				
3C Industrial				
4 Private Fire Protection				
5 Public Fire Protection				
6 Street Sprinkling				
7 Municipal, Other				
8 Other Water Utilities				
TOTALS (Add lines 2 through 8)				

# CERTIFICATE

State of ~~Idaho~~ Utah )  
 ) ss  
County of Salt Lake )

I  
WE, the undersigned Keith E. Garner  
and \_\_\_\_\_  
of the Stoneridge  
utility, on our oath do severally say that the foregoing report has been prepared under our direction,  
from the original books, papers and records of said utility; that we have carefully examined same, and  
declare the same to be a correct statement of the business and affairs of said utility for the period  
covered by the report in respect to each and every matter and thing therein set forth, to the best of our  
knowledge, information and belief.

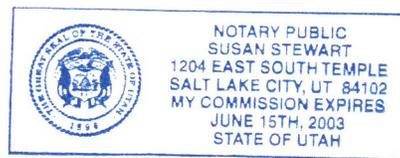
Keith E. Garner  
(Chief Officer)

\_\_\_\_\_  
(Officer in Charge of Accounts)

Subscribed and Sworn to Before Me

this 14 day of April, 2001

Susan Stewart  
NOTARY PUBLIC



My Commission Expires June 15, 2003

gdk/excel/jnelson/anulrpts/wtrannualrpt